

Soda Creek at Lake Dillon HOA

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
120 Discounts given	-2,875.00
130 HOA Dues	19,400.00
140 Mailbox Fee	1,150.00
150 Title Co.Statement Fees	1,500.00
160 Transfer Fees from New Owners	5,000.00
Services	0.00
Total Income	\$24,175.00
GROSS PROFIT	\$24,175.00
Expenses	
Bank Charges	50.00
Clean Up Day	385.15
Hospitality	65.72
Insurance	458.64
Legal & Professional Fees	250.00
Office/General Administrative Expenses	50.70
QB Accounting Software	137.95
Total Office/General Administrative Expenses	188.65
PO Box Rental	64.00
Postage	115.20
Repair & Maintenance	0.00
Dog Stations/Supplies	281.47
Excavation/Water District Repair	1,625.00
Landscaping/Maintain Common Areas	5,860.00
Repair Street Sign	8.32
Weed Spraying	5,510.00
Total Repair & Maintenance	13,284.79
Utilities	0.00
Utilities-C/A Water	1,809.88
Total Utilities	1,809.88
Total Expenses	\$16,672.03
NET OPERATING INCOME	\$7,502.97
Other Income	
Interest Earned	14.02
Total Other Income	\$14.02
NET OTHER INCOME	\$14.02
NET INCOME	\$7,516.99

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BALANCE SHEET

As of January 11, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 Checking- Operating	-6,683.34
180 180 Transfer from Savings	13,000.00
Total 100 Checking- Operating	6,316.66
102 Savings- Reserve Account	38,980.10
Total Bank Accounts	\$45,296.76
Accounts Receivable	
104 Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$45,296.76
TOTAL ASSETS	\$45,296.76
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	44,518.92
Retained Earnings	777.84
Net Income	0.00
Total Equity	\$45,296.76
TOTAL LIABILITIES AND EQUITY	\$45,296.76